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Dr. AMBEDKAR INSTITUTE OF TECHNOLOGY
Outer Ring Road, Malathahalli, Bengaluru-560 056, Karnataka, India

TAKSHASHILA BUSINESS INCUBATOR – MSME

VISION

Entrepreneurial development in emerging trends of globally competitive micro, small and medium enterprises through Innovative ideas that enhance the diversification of Indian Industrial structure.

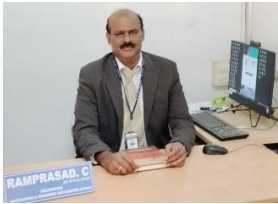
MISSION

1. To identify, support and facilitate the entrepreneurship development in India.
2. To motivate and encourage young generations to become MSME champions.
3. To enhance skills and productivity in the micro, small and medium enterprises in India.
4. To contribute business ideas and innovations for building an entrepreneurship friendly ecosystem.
5. To promote technical students to business entrepreneurs.

About Takshashila Business Incubator – MSME



Dr. B. Sivakumar. M.E, Ph.D
Liaison Officer
Takshashila Business Incubator
Approved by - Ministry of Micro, Small and Medium Enterprises (MSME)



Dr. Ramprasad C. M Tech., Ph.D
In charge – BI
Takshashila Business Incubator
Approved by - Ministry of Micro, Small and Medium Enterprises (MSME)

A Business Incubator established at Dr. Ambedkar Institute Technology in 2021, is a strategic initiative designed to support and nurture the development of student, faculty, and alumni startups or early-stage businesses. These incubators aim to foster innovation, creativity, and entrepreneurship by providing a variety of resources and services that help startups grow and succeed. The role of a business incubator in a college environment is pivotal in bridging the gap between education and real-world entrepreneurial opportunities, offering a supportive environment for young entrepreneurs to test their ideas, develop their business models, and scale their operations.

Objectives:

The primary objectives of establishing a business incubator in the college is focused on fostering entrepreneurship, innovation, and real-world business development within an academic environment. These objectives support both students and faculty members in their entrepreneurial ventures and contribute to the overall academic and economic growth of the institution and its community. The key objectives are:

1. Promote Entrepreneurial Mindset and Culture
2. Support Startups and New Business Ventures
3. Offer Mentorship and Guidance
4. Increase Access to Funding and Investment
5. Encourage Interdisciplinary Collaboration
6. Enhance Practical Skills and Knowledge
7. Support Local and Regional Economic Development
8. Provide Pathways for Scaling and Growth
9. Promote Social and Environmental Responsibility

Functions of the Incubator:

1. To provide access to experienced mentors who guide startups in areas like business strategy, marketing, finance, operations, and leadership. This guidance helps entrepreneurs avoid common pitfalls and refine their business models.
2. To help entrepreneurs develop and refine business plans, including strategies for market research, financial forecasting, and growth management. This is crucial for startups seeking funding or entering new markets.
3. Beyond mentorship, incubators offer strategic consulting services to help startups position themselves for long-term success, often through specialized advisors or experts in particular industries.

Assistance from MSME for incubation scheme:

1. Up to 15 lakhs in funding for the development and expansion of a concept.
2. Up to one crore in financial aid for the purchase and installation of machinery and plants in BI to support the organization's technology-related R&D efforts.
3. Up to 1.00 crore in grant-in-aid funding for HIs and BIs to provide seed financial support in order to transform worthy ideas into start-ups.

MSME Officials

Sl No.	Name	Designation	Role
1.	Dr. B Sivakumar	Dean (P&D)	Liaison Officer
2.	Dr. Ramprasad C	Assistant Professor, ME	In-charge BI (Business Incubator)
3.	Dr. Rajeshwari R R	Assistant Professor, MBA	Co-ordinator-I
4.	Dr. Divya A	Assistant Professor, ECE	Co-ordinator-II
5.	Mrs. Sneha S D	Assistant Professor, CV	Co-ordinator-III
6.	Mrs. Vijayalakshmi R	Accounts Officer	Accounts

MSME Idea Hackathon Programmes:

Year	MSME Idea Hackathon 4.0 2024-25	MSME Idea Hackathon 3.0 2022-23	MSME Idea Hackathon 2.0 2021-22	MSME Idea Hackathon 1.0 2021-22
Total no. of Ideas received	43	25	18	21
Total no. of short listed	07	07	09	08
Total no. of approved	Waiting Results	00	00	02

